BOARD OF DIRECTORS' MEETING

Sheraton Portland Airport Hotel – 8235 NE Airport Way, Portland OR 97220

Thursday, June 4, 2026 at 9:00 AM

Virtual Participation information:

Teams Link: Join HARRP Meeting
Meeting ID: 298 815 045 187 63 / Passcode: aX2Ax9sH

AGENDA

I. CALL TO ORDER – JACOB FOX, PRESIDENT

II. INTRODUCTIONS/ROLL CALL

III. APPROVAL OF THE AGENDA AS POSTED

IV. PUBLIC COMMENTS

The Open Public Meetings Act (OPMA) governs public access to meetings held by public agencies. Specifically, RCW 42.30.240 outlines the requirements for public comment. This time is reserved for members of the public to address the Board of Directors related to matters of HARRP on or off the agenda. Unless permitted by law, no steps can be taken regarding items not listed on the agenda. Comments will be limited to three minutes per person and 15 minutes in total.

V. CONSENT CALENDAR

A. Board of Directors' Meeting Minutes – March 19, 2026
B. Accounts Payable Check Log,
   - General Warrants and Claims Payments from 03/1/2026 to 05/15/2026
C. Interim Financial Statements as of April 30, 2026
D. Investment Advisors Report
E. Treasurer's Certification
F. "Curbing the Insurance Spiral" Article
G. HR Assessment & Recommendations Roadmap

Recommendation: *Staff recommends that the Board of Directors approve the Consent Calendar.*

VI. EXECUTIVE SESSION

Presiding Officer announces in open meeting the purpose of the Executive Session.

A governing body may hold an executive session only for specified purposes, which are identified in RCW 42.30.110(1)(a)-(m), and only during a regular or special meeting. Before convening in executive session, the presiding officer of a governing body shall publicly announce the purpose for excluding the public from the meeting place and the time when the executive session will be concluded. The executive session may be extended to a stated later time by announcement of the presiding officer.

Executive Session Purpose: To consider the appointment, performance evaluation, discipline, dismissal, or release of a public employee.

Position Under Discussion: HARRP Executive Director

VII. ACTION ITEMS

A. Appointment of Washington HARRP Director – Karen Thesing
Recommendation: *Staff recommends the Board of Directors ratify the results of the election as presented.*

B. 2026 Appointment of HARRP Board Secretary – Karen Thesing
Recommendation: *Staff recommends the Board of Directors formally appoint a Board Secretary to ensure compliance with governing documents and support effective Board operations.*

C. Personnel Manual Revisions – Karen Thesing/Erin Frost
Recommendation: *Staff recommends the Board of Directors approve and adopt HARRP's 2026 Personnel Manual.*

D. ByLaw Revisions – Karen Thesing/Andy Schlegel
Recommendation: *Staff recommends the Board of Directors approve the Bylaw revisions as presented.*

E. Board of Directors Counsel RFP – Karen Thesing
Recommendation: *Staff recommends the Board of Directors authorize the release of an RFP for Board Counsel.*

F. Conflict of Interest Code Review – Karen Thesing
Recommendation: *Staff recommends the Board of Directors approve the Conflict of Interest Code as presented, and submit the necessary filing to the Fair Political Practices Commission.*

G. Claims Audit – Receive and File – Tom Williams
Recommendation: *Staff recommends the Board of Directors receive and file the findings and conclusions of the recent claims audit performed by Praxis Claims Consulting.*

H. Review Revised Underwriting Manual – Cindy Steele
Recommendation: *Staff recommends the Board of Directors approve HARRP Underwriting Manual, including this year's revisions as presented.*

I. Cyber Liability Coverage Group Purchase Program – Karen Thesing
Recommendation: *Staff recommends the Board of Directors approve mandatory participation in the Cyber Liability Group Purchase Program, effective January 1, 2027.*

VIII. MANAGEMENT REPORTS

A. Executive Director – Karen Thesing

B. Risk Management & Underwriting – Cindy Steele

C. Claims Management – Tom Williams

D. Finance – Jesse Kinney

LUNCH BREAK 12:00-12:30

IX. INFORMATIONAL ITEMS

A. Compensation Study – Karen Thesing/Jesse Kinney/Gallagher

B. Target Ratios/Capital Funding Policy – Jesse Kinney

C. Alliant Insurance Services Update – Karen Thesing/Courtney Giesseman

D. Origami Update – Robin Cox

X. PRESIDENT'S REPORT – JACOB FOX, PRESIDENT

XI. ADJOURNMENT

Upcoming Regular Meetings

Board of Directors – 10/15/26

AMERICAN WITH DISABILITIES ACT: The Housing Authorities Risk Retention Pool conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodations, in order to participate in a public meeting of the Housing Authorities Risk Retention Pool, shall be made to Karen Thesing, Executive Director, Housing Authorities Risk Retention Pool, 4660 NE 77th Ave., Suite 310, Vancouver, WA 98662, 360-574-9035.